

Meridian Fast Facts

Q4 2023



Meridian is Ontario's largest credit union, and second largest in Canada, helping to grow the lives of our more than 380,000 Members



Nearly 12,000 New Members in 2022



owned by its Members

89 Branches and 15 Business Banking Centres across Ontario



\$32 Billion
in assets under management
(as of December 31, 2023)

More than
75 years
of banking history

2,000+
employees at Meridian
Credit Union

Meridian Credit Union
Corporate offices in
St. Catharines
and Toronto



Full range of financial products and services

- Save, borrow, invest.
- Online, mobile, and telephone banking.
- Wealth management including professional advice and access to a range of investments solutions.
- Business banking services including cash management, financing, and lines of credit.
- Contact Centre open seven days a week.

Products and services not available through the banks

- Eligible deposits in registered accounts have unlimited coverage through the Financial Services Regulatory Authority (FSRA).
- Eligible deposits (not in registered accounts) are insured up to \$250,000 through the Financial Services Regulatory Authority (FSRA).
- Meridian cardholders have access to over 45,000 surcharge-free ATMs in North America with THE EXCHANGE® Network and the Allpoint Network in the US

Our New Corporate Strategy “Meridian for Good”

Guided by our purpose, “helping you achieve your best life,” Meridian is an inclusive, transparent and people focused financial partner. We are committed to helping our Members:

- Get access to the money and advice they need – all the time.
- Plan for a better future that is clean, resilient and diverse.
- Be financially confident.

Committed to investing in the communities we serve

- In 2023, Meridian supported 683 total organizations through a combination of corporate grants, community grants, and employee donation matching.
- In 2023, Meridian invested over \$3.8 million in community programs.
- In 2023, Meridian employees logged nearly 4,300 volunteer hours.
- In 2023, Meridian invested over \$1.8 million in community partnerships.
- In 2023, Meridian committed over \$360,000 in employee donation matching and volunteer donation credits via the My Commitment to Communities program.

Strong track record of creating and delivering innovative new offers

- November 2022 – Meridian announced new partnerships with two of Canada’s leading online estate planning companies. Meridian is the first credit union in Canada to offer Members the ability to complete their estate planning documents online, for a fraction of the cost of visiting a lawyer.
- October 2022 – Partnered with the Métis Nation of Ontario (MNO), providing citizens and first-time home buyers of the MNO a mortgage through the MNO’s Home Buyers Contribution Program.
- January 2022 – Launched the Diversity Market-Linked GIC (MLGIC), providing Members an option to invest in ESG-focused investments.
- October 2020 – Launched a first-in-market lending solution called The Hybrid Mortgage, which allows Members to increase purchasing power while maintaining short term affordability in payments.
- September 2019 – Launched the first-in-kind "Raise the Rate" GIC which gives Members the ability to rate match and move to a higher interest rate during the investment term.
- March 2019 – Introduced Rate Scoop, which provides Members advanced notice of upcoming rate changes, enabling Members to make empowered decisions.
- November 2017 – Officially launched its digital unsecured and secured lending platforms –allowing for a streamlined and convenient application and approval process for mortgages and loans completely online.
- March 2016 – First Canadian Financial Institution to offer Sweep, an automatic cash flow management service to help Canadians save while also keeping funds in their account for payments.
- April 2015 – Offered the lowest mortgage rate in Canadian history with 1.49% for 18-months.

Subsidiaries

- Meridian OneCap Credit Corp. is one of Canada’s leading providers of commercial equipment financing for manufacturers, equipment dealers and end users. Meridian OneCap is national with regional offices and employees across Canada.
- Meridian officially launched its subsidiary and Canada's newest digital bank, motusbank, on April 2, 2019. motusbank is a full-service national digital bank offering no-fee savings and chequing accounts, loans and lines of credit, investments, mortgages, and more.