



Meridian™

Choosing a bill payment option

When applying for a Meridian Business Visa*, you must choose between **Consolidated Pay** or **Individual Pay** account types for payment processing. The choice will largely depend on your business needs.

ACCOUNT FEATURE	CONSOLIDATED PAY ACCOUNT	INDIVIDUAL PAY ACCOUNT
Basic set up	Features a Company Master Account (or Billing Account) that contains all individual cardholder accounts	Cardholder accounts function independently without a Company Master Account
Company credit limit	The Billing Account is established with a company credit limit	A company credit limit is established for the business
Cardholder limit	<p>In both Consolidated Pay and Individual Pay accounts, each cardholder is assigned a credit limit. The sum of all cardholder limits can exceed the Billing Account limit (Consolidated Pay) or company limit (Individual Pay) BUT the outstanding balance of all cardholders must remain within those limits.</p> <p>For example: Let's say Cardholder A has a \$20k limit and Cardholder B has a \$50k limit. If the billing/company limit is \$50k, the two cardholders cannot spend more than \$50k between them.</p>	
Charging of annual fee	The annual fee for each card, if applicable, is charged to the Billing Account	The annual fee is charged to individual cardholder accounts, if applicable.
Monthly statements	<ul style="list-style-type: none"> • One consolidated statement is sent to the Billing Account with a breakdown of each cardholder, their transactions, and total amount due • Memo statements are also provided to each cardholder 	<ul style="list-style-type: none"> • Each cardholder account receives a statement with a breakdown of their transactions and the amount due
Payments	<ul style="list-style-type: none"> • The Billing Account is responsible for making one consolidated payment via Meridian online banking or any external financial institution • If the payment is made to a cardholder account, it will not be reflected until the next billing cycle, which could affect the credit limit available for the business 	<ul style="list-style-type: none"> • Cardholders are responsible for making their individual payments via Meridian online banking or any external financial institution
Viewing transaction history	In either account type, cardholders can find their individual transaction history in the eZCard portal. Company admins can review transactions in eZBusiness or emulate each cardholder in eZBusiness.	
Redeeming rewards points	<ul style="list-style-type: none"> • The Billing Account must be registered on the eZCard portal to redeem points • All rewards points roll up to the Billing Account and can only be redeemed by the registered user 	<ul style="list-style-type: none"> • Cardholders can redeem points via eZCard when they register on eZCard
Cardholder offboarding	<ul style="list-style-type: none"> • Upon cardholder offboarding or termination, the outstanding balance and rewards points are rolled up to the Billing Account • The business is responsible for any outstanding balance • Rewards points can be redeemed by the Billing Account's registered user 	<ul style="list-style-type: none"> • Upon employee offboarding or termination, the outstanding balance and rewards points remain on the cardholder account • The business is responsible for any outstanding balance or charges after the card is closed • Rewards points will be forfeited upon card closure (so it's best to redeem points before cancelling the card)
Waivable charges made by cardholder	For details on the business's liability of eligible waivable charges made by the cardholder, review this document .	