

Meridian Good To Grow High Interest Savings Account (GTG HISA) Bonus Interest Rate Offer Terms & Conditions

General Terms

1. Meridian Credit Union is offering a GTG HISA Bonus Interest Rate Offer of 3.25% (the "Offer") for a limited time only available to Retail Members who;
 - a. do not currently hold and have not previously held a Good To Grow High Interest Savings Account in registered only plan types (TFSA, RRSP or RRIF) within the previous 6 months; and
 - b. open an Eligible Account (as defined below) within the Offer period, January 2, 2019 to March 1, 2019.
2. The Offer is available to Retail Members on deposits made into the Eligible Account within 121 days (approximately 4 months) from the date the Eligible Account is opened (the "Promotion Period") to a maximum Eligible Account balance of \$5,000,000 per Member.
3. Only one "Eligible Account" (as defined in number 4) is allowed per Member.
4. The Offer is only applicable to deposits made during the Promotion Period to one of the following registered only Meridian GTG HISA Eligible Accounts; Tax Free Savings Account (TFSA), Registered Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF), collectively referred to as "Eligible Account" where the Eligible Member is the Account Holder as described in number 12 below. The Offer is not applicable to any other account types, including (but not limited to) chequing accounts, non-registered GTG HISA, Advantage Savings Accounts (all plan types), Youth Advantage Savings Account or Business Advantage Plus Savings Accounts.

Bonus Interest

5. "Bonus Interest" is 1.75% for the Eligible Account. Bonus Interest is added to Meridian's GTG HISA posted rate of interest as shown on Meridian's website ("Posted Rate") to calculate the total amount of interest payable under this Offer. For example, Posted Rate of 1.50% on GTG HISA + Bonus Interest of 1.75% = the Offer rate of 3.25% (example uses interest rates current as of December 13, 2018). Eligible Members receive Bonus Interest on deposits to the Eligible Account during the Promotion Period. Subject to the limits and qualifications outlined in these Terms and Conditions, Posted and Bonus interest is calculated on the closing daily balance and is paid monthly on deposits during the Promotion Period to the Eligible Account. Any change to the Posted Rate will result in a corresponding change to the Offer rate. Bonus Interest and/or Posted Rates are annualized rates and may change at any time without prior notice.
6. After the 121 day (approximately 4 months) Promotion Period ends, all balances will earn interest at the Posted Rate payable on the Eligible Account.
7. Once the Eligible Member's Eligible Account qualifies for the Bonus Interest, subsequent Eligible Accounts opened by the Member during the Promotion Period will not earn the Bonus interest rate.
8. The Bonus Interest rate will end at the end of the 121 day Promotion Period calculated based on the Eligible Account opening date. For example, if a Member opens an Eligible Account on January 2, 2019, the Bonus interest rate will be paid only until May 3, 2019 on the Eligible Account.
9. All deposits to TFSA Savings and RRSP Savings Accounts are subject to the limits imposed by the Canada Revenue Agency (CRA). The RRSP contribution limit is as noted on the Eligible Member's Notice of Assessment issued by the CRA. The Eligible Member is fully responsible for monitoring their individual contribution limits and ensuring any and all deposits fall within these set CRA limits. The Eligible Member further agrees to at all

times indemnify and hold Meridian harmless in respect of any such penalties or charges imposed upon the Eligible Member as a result of these imposed limits.

10. Subject to the imposed CRA limits on TFSA and RRSP Accounts, Bonus Interest will be paid on deposit balances in the Eligible Account, up to a maximum of \$5,000,000, during the Promotion Period.
11. Interest is calculated daily and paid monthly for both the Posted Rate interest payments and the Bonus Interest payments.

Eligibility

12. The Offer is only applicable to Eligible Accounts where the Eligible Member is the person who is the account holder.

Limitations

13. If an amount greater than \$5,000,000 is deposited into an Eligible Account during the Promotional Period (not including interest), the excess amount over \$5,000,000 will be transferred to separate, additional GTG HISA account, within the same registered contract number. The funds in the second account will earn interest at the posted rate and are not eligible to earn Bonus Interest.
14. The Offer cannot be combined with other promotional offers unless Meridian, at its sole discretion, defines otherwise.
15. If Meridian is unable to run the Offer as planned for any reason, including infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes beyond the reasonable control of Meridian which corrupt or affect the administration, security or proper conduct of this Offer, Meridian reserves the right at its sole discretion to, without advance notice, terminate or suspend the Offer, in whole or in part, or modify it in any way.
16. Meridian reserves the right at its absolute discretion to withdraw the Offer in whole or in part, or to vary, delete or add to any of these Terms and Conditions at any time and from time to time without notice at its absolute discretion. Meridian reserves the right to end the Offer earlier or to extend the Promotion Period further at its absolute discretion.
17. Meridian reserves the right, at its sole discretion, to suspend, disqualify, limit or revoke this Offer to any Member it finds or believes to be manipulating or otherwise abusing the process, fairness, or integrity of the Offer.
18. This Offer may be suspended, modified or withdrawn at any time without notice for any reason including, but not limited to, an error or mistake on behalf of Meridian.
19. To the extent that these Terms and Conditions are inconsistent with any other communication, advertisement, or statement (a "Message") from Meridian, these Terms and Conditions will supersede all other Messages.
20. You agree that you have read and understood these Terms and Conditions and agree to be bound by them. Any notice offered by us with respect to this Offer is deemed to be provided on the day it is posted on our website.