

Meridian Business Accounts and Services

Chequing Accounts		Savings Accounts		US Dollar
Business Account	Non-profit corps, Unicorp, assoc. (ORGS)	Business Advantage	Business Advantage Plus	Chequing
Daily banking operating account	Daily banking for non-profit or community groups	Daily interest account	Premium interest account	Daily banking operating account

Monthly and Transaction Fees

Minimum monthly fee	\$5.00	-	-	-	\$5.00
Self-serve ¹	\$0.85	\$0.50	\$5.00	-	-
Personal service ²	\$0.85	\$0.55	\$5.00	-	\$0.85
Cheques	\$0.85	\$0.60	-	-	\$0.85
Deposits ³	\$0.85	No charge	\$0.85	-	\$0.85
Transfers ⁴	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Free transactions	1 free cheque with every \$500 minimum monthly balance	-	2 personal service ² transactions per month	-	-
Minimum monthly balance to waive transaction fees	-	\$1,000	\$100,000	-	-

Interest

Monthly interest	n/a	n/a	Flat rate	Flat rate	Tiered
Minimum balance required	-	-	\$5,000	\$0	-
Interest calculation	-	-	Closing daily balance, paid monthly	Closing daily balance, paid monthly	Closing daily balance, paid monthly

Record Keeping

Monthly paper statement	Yes	Yes - \$0.90	Yes	Yes	Yes
Returned cheques	Yes	Yes - \$0.15 per cheque	-	-	Yes
Online and telephone banking	Yes	Yes	Yes	Online only	Yes

Accessing Your Account

In-branch, online, telephone, ABM, debit card for Interac® direct payment purchases	Online only	In-branch, online and telephone banking
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¹**Self-serve transactions** - includes bill payments via: Online Banking, Telephone Banking and ABMs. Interac® Direct Payment purchases, pre-authorized debits and ABM withdrawals.

²**Personal service transactions** - includes all in-branch withdrawals and transfers.

³**Deposits** - includes deposits made in-branch, at a Meridian ABM and via pre-authorized credit.

⁴**Transfers** - funds transferred between Meridian accounts completed via ABM, Online Banking or Telephone Banking.

Other Account Services and Associated Fees

Online and ABM

Interac® eTransfer	\$1.25
Interac® transactions	\$1.50
Cirrus® (US)*	\$3.00
Cirrus® (International)*	\$5.00

Cheque and Payment Processing

Bank draft or official cheque (CAD, USD & Foreign)	\$6.50
Foreign currency cheque	\$15.00
Certified cheque	\$10.00
Charge back	\$5.00
Cheques sent on collection	\$20.00
Non-sufficient funds (NSF)	
- NSF (Canadian)	\$45.00
- NSF (US)	\$45.00 (US funds)
- Honoured NSF	\$5.00 plus overdraft interest
- Late loan payment	\$30.00
Stop payment	
-with complete details	\$12.00
-with partial details	\$15.00
Overdraft interest rate	21% per annum**

Additional Transactions

Cash & Coin	\$2.25 per \$1,000
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Inclusions

-Community Accounts	\$1,000 in free cash & coin deposits
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Record Keeping and Searches

Audit/bank confirmations	\$22.60 (HST included)
Credit rating to other financial institution	\$11.30 (HST included)
Search of bank records	\$30.00/hour (min. \$15)

Wire Transfers

Incoming wires (CAD&Foreign)	\$10.00
Outgoing wires (CAD, USD & Foreign)	
-Under \$20,000	\$20.00
-\$20,001 - \$50,000	\$50.00
-\$50,001 - \$100,000	\$80.00
-\$100,000+	\$100.00

Night Deposit Service

Night deposit bag	\$45.00 plus HST (\$30 for each additional bag)
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*Surcharge may be applied by other financial institutions.

** Interest payable on overdrawn balances is calculated daily on the daily closing overdrawn balance at 21% per annum, charged monthly.

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