

Natural Resources Index-Linked GIC Performance Report

Issue Date	Maturity Date	Term	Initial Index Level	Index	Appreciation as at October 31st, 2020		Minimum Rate	Maximum Rate	Participation Rate
					Cumulative Return*	Annualized Return**			
2017									
August 18, 2017	August 18, 2022	5 Years	100.00	105.89	5.89%	1.15%	0.00%	25.00%	100%
June 14, 2017	June 14, 2022	5 Years	100.00	106.59	6.59%	1.28%	0.00%	25.00%	100%
April 11, 2017	April 11, 2022	5 Years	100.00	101.06	1.06%	0.21%	0.00%	20.00%	100%
February 14, 2017	February 14, 2022	5 Years	100.00	96.91	0.00%	0.00%	0.00%	15.00%	100%
2016									
December 14, 2016	December 14, 2021	5 Years	100.00	96.11	0.00%	0.00%	0.00%	15.00%	100%
October 14, 2016	October 14, 2021	5 Years	100.00	96.70	0.00%	0.00%	0.00%	14.00%	100%
August 18, 2016	August 18, 2021	5 Years	100.00	102.22	2.22%	0.44%	0.00%	15.00%	100%
June 16, 2016	June 16, 2021	5 Years	100.00	100.01	0.01%	0.00%	0.00%	20.00%	100%
April 12, 2016	April 12, 2021	5 Years	100.00	110.22	10.22%	1.97%	0.00%	19.00%	100%
February 17, 2016	February 17, 2021	5 Years	100.00	115.66	15.66%	2.95%	0.00%	19.00%	100%
2015									
December 9, 2015	December 9, 2020	5 Years	100.00	106.63	6.63%	1.29%	0.00%	16.50%	100%

*Cumulative Return indicates the cumulative appreciation of the index as of the date indicated and is not representative of the term's final payout return. The term's final payout return cannot be determined until term's maturity date.

**Annual return is calculated assuming the investment is held until maturity.