

2026 DIRECTOR CANDIDATE ELECTION BROCHURE

CANDIDATE BROCHURE & VOTING INSTRUCTIONS

Participate in our Director Election

March 24, 2026 – April 14, 2026

MERIDIAN CREDIT UNION LIMITED

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THE NOMINATION AND ELECTION PROCESS

The Nominating Committee operates independently of the Board of Directors and is responsible for maintaining the integrity and quality of Meridian's nomination and election process. The process is overseen by the Nominating Committee and conducted in accordance with Meridian Credit Union By-Law No. 1, Board Governance Policy #10: Director Nomination and Election Process Policy and applicable legislation and regulatory requirements.

All applications are reviewed, however only Qualified Candidates progress beyond the initial application stage. To be considered a Qualified Candidate, an applicant must i) meet the Director eligibility requirements outlined in By-law #1; ii) meet the Director attributes and knowledge; and iii) have one or more skills and expertise identified in Board Selection Criteria and that best complement the current Board.

Each year, the Board of Directors approves Director Selection Criteria to support the identification of nominees best suited to provide effective oversight of Meridian Credit Union. This includes consideration of the appropriate mix of skills, experience and leadership capabilities.

The Nominating Committee conducts a comprehensive process to identify the candidates it considers best qualified to fill the available Board vacancies. An independent external search firm is engaged to assess applications against the Board-approved Director Selection Criteria, and to conduct preliminary interviews with applicants, including incumbent directors. The search firm provides the Nominating Committee with an anonymized long list of candidates which Nominating Committee members assess individually. The search firm then summarizes the assessment results and reviews them with the Committee. Based on this process, the Nominating Committee independently selects a short list of Qualified Candidates from this group to interview.

Following the completion of the interviews, the Nominating Committee recommends the Qualified Candidates it considers best suited to fill the available Board positions, in a number equal to the vacancies. These individuals are identified as the Recommended Nominees.

The process is intended to provide assurance to Meridian's Members that, in the Committee's view, the Recommended Nominees are the individuals best positioned to serve the Membership and meet the current needs of the Board.

Candidates who are not invited to interview, or are not recommended following an interview, may request to have their names placed on the election ballot. These individuals are identified as Non-Recommended Nominees and may stand for election in accordance with Meridian's by-laws and policies.

Please see page 18 for Frequently Asked Questions.

INCUMBENT DIRECTORS

Directors are elected for three-year terms and may serve a maximum of four consecutive terms, for a total of twelve years. At the conclusion of each term, eligible directors may be considered for re-election, subject to continued satisfaction of performance expectations.

The re-election process includes an interview conducted by an independent external search firm, as well as feedback from the Board Chair and relevant Committee Chairs with whom the director has worked. The Nominating Committee reviews the materials and assessments provided and determines whether an incumbent director will be identified as a Recommended Nominee.

VOTING FOR YOUR BOARD OF DIRECTORS

Annually, Meridian holds nominations to fill vacancies for expiring terms or to fill other vacancies that may have occurred in accordance with Meridian's By-laws and policies. This year, there are four (4) expiring terms to be filled. When the nominees exceed the number of vacancies, a vote by the Members is held.

This year, there are eleven (11) nominees standing for election:

- Upkar Arora ✓ *Recommended by the Nominating Committee*
- Michael Lomas ✓ *Recommended by the Nominating Committee*
- Richard Lunny ✓ *Recommended by the Nominating Committee*
- Hari Panday ✓ *Recommended by the Nominating Committee*
- Robert (Chris) Arnew
- David Boettcher
- Andres Escobar (Andrew)
- Peter Friedmann
- Beverly Hendry
- Jonathan Pinto
- Rita Theil

To learn more about each Nominee, please review their Candidate Statements featured on pages 4 to 14.

I am honoured to be recommended to serve a second term on Meridian Credit Union's Board of Directors. In the past three years I have served on the Governance Committee and the Human Resources Committee of the Board.

My professional background as a Chartered Professional Accountant, gives me the financial acumen to oversee a large, complex financial services organization like Meridian. In addition, I bring to the board 40 years of experience as a business executive transforming organizations small and large, domestic and global, private and public, for profit and not for profit including direct responsibility for operations and mergers and acquisitions in regulated and unregulated industries. I am keen to leverage my strengths as a finance professional, executive leadership skills, experience in a regulated firm in the financial services sector, extensive board and governance experience, and intimate familiarity with purpose-driven organizations to contribute to Meridian's future success.

I have extensive governance experience, having served on boards of several for-profit and not-for-profit organizations in areas such as education, health, arts, transportation and citizenship. I served as a member of the board and various committees for Vancity Community Investment Bank, the University of Waterloo, Metrolinx, etc.

I continually enhance my knowledge of governance best practices and the changing expectations of directors. Since securing my ICD.D designation in 2011, I have been involved with ongoing education, professional development and other initiatives, including completing the Competent Boards Climate Designation Program in 2022 and participating in Deloitte's Global Director Education Program.

I am currently the CEO of Rally Assets Inc., an impact investment management firm that is regulated by the Ontario Securities Commission. Rally is a purpose-driven organization, and an award-winning B Corp., committed to using business as a force for good. Through its subsidiary Realize Capital Partners Inc., Rally is a manager of the Government of Canada's \$400 million Social Finance Fund which informs my understanding of the day to day lived reality of Canadians from coast to coast to coast.

As a first-generation Canadian I have been afforded the opportunity to secure an education, launch a successful career and build personal wealth. But not everyone has had that opportunity. That is why I want to serve as a director - to support Meridian's purpose to creating prosperity for its members, its communities and society.

MICHAEL LOMAS ✓ The Nominating Committee recommends this Nominee for a position on the Board

I am honoured to be nominated to serve on the Board of Directors of Meridian Credit Union. I strongly believe in Meridian's corporate purpose – helping people live better lives. I am a seasoned financial services executive with more than 40 years of experience in banking and treasury leadership. With expertise in balance sheet management, funding strategy and capital markets, I have consistently delivered strong financial results while upholding disciplined risk management and governance.

Over a lengthy career at Scotiabank, I held progressively senior treasury roles, gaining extensive experience in asset-liability management, wholesale funding, liquidity oversight and regulatory frameworks within a complex banking environment. This foundation was further strengthened at Home Equity Bank, where I served as Vice President and Treasurer.

In that role, I was responsible for funding the Bank, ensuring stable access to capital markets and supporting strategic growth. Through disciplined balance sheet management and effective funding strategies, I helped expand the Bank's net interest margin and enhance overall financial performance. These efforts contributed to a stronger, more resilient institution aligned with long-term objectives.

Academically, I hold an Honours Bachelor of Arts and a Master of Business Administration and am a Chartered Financial Analyst (CFA), reflecting a strong commitment to professional excellence and ethical standards.

As a candidate for the Meridian Credit Union Board of Directors, I bring extensive treasury and securitization expertise, capital markets insight and executive leadership experience. This background positions me to provide informed oversight and strategic guidance, supporting Meridian's continued financial strength and commitment to delivering value for its members.

RICHARD LUNNY

✓ The Nominating Committee recommends this Nominee for a position on the Board

I am honoured to be considered by Meridian’s Nominating Committee to serve on the Meridian Credit Union board of directors. Throughout my career—and even afterward—I have prioritized offering career and business advice to others. I view the opportunity to join the Meridian board as a natural extension of this ongoing commitment.

I recently retired as CEO of Manulife Bank, a financial services institution comparable in size and scope to Meridian, yet my professional journey began as a bank teller. This allowed me to appreciate the contributions of every individual in the organization. Over the years, I acquired significant leadership experience across many disciplines in respected financial services companies, including senior executive roles in retail and commercial banking at TD Bank, CIBC, General Electric, and Manulife Bank. Early on, I founded Canada’s first commercial banking centre focused on servicing the emerging technology industry, with those businesses shaping my approach to innovation and disciplined processes, while always upholding integrity.

My director experience spans nearly thirty years, beginning with my local homes association, and growing through many years as a director and eventual chair of the nonprofit Arthritis Research Foundation. I have also served on the boards of TD Mortgage Corp, TD Insurance, CIBC Mortgage Corp, CIBC Reinsurance (Barbados) Inc, CIT Business Credit Canada, and Manulife Bank. In these roles, I helped solve challenges brought about by recessions, liquidity crises, and regulatory issues.

Although working with multinational corporations has provided considerable benefits, I am particularly passionate about supporting smaller companies and charitable organizations that may face resource constraints. I am confident that my expertise offers meaningful value to these groups. Meridian presents an optimal environment to leverage my business and board experience to share insights gained from both successes and setbacks. I am committed to contributing to the continued growth and sustainability of Meridian and its members through oversight and guidance of its leadership team.

HARI PANDAY

✓ The Nominating Committee recommends this Nominee for a position on the Board
Incumbent Director, two terms served

I have spent over 40 years in financial services sector in Canada and the USA. I am a Fellow of CPA Canada (FCPA, FCGA) and am a certified director in Canada (ICD.D) and in the USA (NACD.DC). My corporate directorship experience spans over two decades.

As the founding President & CEO and a first corporate director, I established ICICI Bank Canada, a full-service Schedule II bank in Canada, and led ICICI Wealth Management Inc. and ICICI Securities Inc. in Canada and the US, respectively. In addition, I have served at HSBC Bank Canada, Bank of Montreal and Price WaterhouseCoopers.

Currently, I serve as the Chairman, Audit and Finance Committee on the boards of Ontario Securities Commission (OSC) and Meridian Credit Union, and serve as a Member on the Independent Review Committee of TD Asset Management Inc. In addition, on the OSC board, I serve as a member of its Risk Comm. and its Governance and Nominations Comm. At Meridian I additionally serve as a member on its Human Resource Committee (previously, I chaired Meridian's Risk Comm. and the Corporate Governance and Nominations Comm.). Throughout my career I have been actively engaged with prudential and securities regulators in Canada and the USA and advises companies and their boards on their governance matters.

I teach accountability and corporate governance in a graduate program (MFAc) at York University, Toronto and have authored on Cross-border Corporate Governance.

Over the course of 40 years, my experience has spanned commercial, corporate and retail banking, risk, investment banking, pension funds, special loans (restructurings in Canada and the USA), private and capital markets, a provincial administrative agency, a capital market regulator, a stock exchange, credit union, bank acquisitions and wind-ups, professional liability insurer and surety businesses.

For 16 years, I have been serving as an Honorary Colonel in the Canadian Armed Forces (CAF) and in 2024 was awarded the Canadian military decoration (CD) for my service in CAF. In 2014 my volunteer service was recognized when I was awarded The Queen Elizabeth II Diamond Jubilee Medal.

ROBERT (CHRIS) ARNEW

I am a Chartered Professional Accountant (CPA), Certified Internal Auditor (CIA), and Chartered Director (C.Dir) with more than two decades of experience in financial management, governance, and organizational leadership. My career has been shaped by roles that demand accountability, transparency, and disciplined stewardship—qualities I believe are essential for an effective Meridian Board Director.

I currently serve as Finance Administrator at Smithville District Christian High School, where I manage full-cycle accounting, budgeting, payroll, reporting, and audit preparation. Prior to this role, I spent nearly nine years as Superintendent of Business, Chief Financial Officer, and Treasurer for the Kawartha Pine Ridge District School Board, overseeing a \$450 million operating budget and leading Finance, IT, Facilities, Transportation, and Risk Management. During my tenure, I delivered balanced and surplus budgets, strengthened internal controls, and secured more than \$80 million in capital funding to support long-term infrastructure improvements.

Earlier in my career, I implemented a risk-based internal audit program for eight school boards in Northeastern Ontario and held financial leadership roles with Vale, where I managed benefits, cost-containment initiatives, and financial operations across multiple sites. These experiences have given me a deep understanding of risk management, financial sustainability, and the importance of strong governance frameworks.

I have served on several boards, including the Ontario School Board Insurance Exchange—where I chaired the Audit Committee—and as a trustee for a \$280 million employee benefit trust. Currently I serve as a Director and Chair of the Governance Committee for Inclusion West Niagara (Association for Community Living) on a volunteer basis.

I am seeking election to Meridian’s Board because I believe strongly in cooperative values and the importance of member-owned financial institutions. Meridian plays a vital role in strengthening communities, supporting local economies, and providing trusted financial services. I want to contribute my experience in governance, financial oversight, and strategic planning to help ensure Meridian remains strong, innovative, and member-focused.

Members should vote for me because I bring a steady, principled, and collaborative approach to leadership. I understand the weight of fiduciary responsibility and have a proven record of safeguarding financial resources, supporting long-term planning, and contributing to effective board governance. I would be honoured to serve Meridian’s Members and help steward the credit union’s future.

DAVID BOETTCHER

I completed the National Association of Corporate Directors' directorship certification in 2025 and have previously served on the boards of Langhorne Reinsurance, Ruby Reinsurance, RGA Global, and RGA International. I currently serve on several corporate and professional boards and have extensive governance experience across both corporate and not-for-profit organizations. I am an elected member of the Board of Directors of the Society of Actuaries, where I serve as Vice-Chair of the Audit and Risk Committee and Chair of the Admissions Committee, and I am a member of the Professionalism and Credential Monitoring Board of the Canadian Institute of Actuaries.

I retired from Reinsurance Group of America in 2024 after 27 years in executive leadership roles, including Executive Vice President, Corporate Development, and Executive Vice President and Chief Operating Officer, Global Financial Solutions. I was a long-standing member of RGA's Risk Management Steering Committee, and I have worked extensively with international markets, pension and investment risk transfer, capital raising and management, and enterprise risk frameworks in highly regulated competitive markets. I engage constructively and collaboratively in board discussions and apply data-driven insight to support strategic decision-making, long-term sustainability, and member value.

I am seeking election to Meridian's Board because I believe strongly in the role credit unions play in advancing financial well-being and community prosperity. Meridian's purpose-driven mission aligns with my values, and I would welcome the opportunity to contribute my experience in financial oversight, risk management, and strategic leadership to support the organization's continued strength and growth.

ANDRES ESCOBAR (ANDREW)

My name is Andres Escobar (Andrew) and I am honoured to once again stand for election to Meridian's Board of Directors, as a qualified candidate.

I am a leader in financial technology ("fintech"), open banking, and cybersecurity. I am also an accomplished board member, ready to share my experience on the board of a national, purpose-driven, and member-focused corporation. I am excited to serve on our financial cooperative's board and help navigate significant changes in financial services and the credit union system – creating value for Meridian members today, ensuring Meridian can serve the members of tomorrow, leading through shared cooperative values.

I am asking for your vote today for 3 reasons:

1. I am an experienced leader in financial technology, open banking, and cybersecurity.

I believe there is "nobility in banking," but this nobility is harder to find today. Communities across Ontario are turning to credit unions like Meridian to support their growth and prosperity. The credit union system is therefore vital to our shared financial strength and health – but it faces a technological revolution and boards must be prepared to embrace change.

I am an expert in navigating change and strategic risk. With your support, we can build a stronger Meridian, with community branches and digital financial services that members can rely on across Ontario.

2. I am a relatively young but experienced corporate director (ICD.D)

I am one of the youngest corporate directors to hold the Institute of Corporate Director's governance designation (ICD.D). As a member of Meridian, you are best served by a board that better reflects Meridian's members and communities – including generational diversity and inclusion of more "board young" members 40 and under.

I served on the board of "Cira" (cira.ca) for 12 years, both as Audit Chair and Vice Chair. Cira manages critical internet infrastructure, cybersecurity services, and Canada's .CA domain. Through board leadership, I helped transform Cira into an organization that leads with purpose and aligns mission impact with financial resiliency.

3. I am a financial cooperative director (ACCUD), grounded by cooperative values.

In 2023, I became an Accredited Canadian Credit Union Director (andrew.ca/accud) – the first to ever receive this accreditation before serving on a credit union board. I also volunteer on the board of Cooperative Management Education (managementstudies.coop) and with the governance of social.coop, a digital cooperative platform (social.coop/about).

PETER FRIEDMANN

I am very interested and experienced in Board Governance and am passionate about contributing to the leadership of Meridian Credit Union. Further as a Meridian member, I feel that I understand the membership needs and the current challenges that many households face.

Over the past few years, we have seen the impact of COVID and the recession on the economy, household wealth/debt, and the housing markets (non-profit, rental and homeownership). The impact on a financial organization such as Meridian, cannot be understated. This presents both challenges and opportunities. As a Credit Union, our value system will lead to working with members through difficult times, and the stability that can be offered by a financial institution with a conscience is extremely valuable at both the household and community level. I have considerable experience working through slowdowns and recessions and understand the impacts on the market and the individual household. I believe I can add value to the discussion at the Board here.

I have extensive experience in both Priority Criteria identified: deep expertise in Treasury/Securitization, and extensive Senior Executive experience in a highly regulated industry. During my tenure at Canada Mortgage and Housing Corporation, where I was a senior executive (C-suite) for 18 years, I had responsibility for Securitization as Managing Director during the 2006-2012 period. This included the time of the ABCP meltdown in Canada and the worldwide financial crisis, where CMHC was called upon by the Minister of Finance to fund a liquidity relief program for the Financial Institutions in Canada.

Currently as a Board member, I have guided the strategy on funding for a non-profit housing company. As Advisor to the Board on a private capital firm, I have guided the strategy and business plans through the volatility of the last couple of years. Defaults have been challenging and using all the expertise in the company, they have been able to change that crisis into opportunity. As a Trustee for funds, I am immersed in the role of governance and all aspects of oversight. I also have been on the Executive of the Southwestern Ontario Chapter of the ICD for several years and been Co-Chair from 2019- 2025.

I also have had extensive experience with indigenous housing groups, non-profits and cooperatives through various housing programs and funding models. And finally, I have strong interest and experience in sustainability (healthy housing), leadership development, succession planning and organizational culture.

BEVERLY HENDRY

I am seeking election to the Board of Directors of Meridian Credit Union because I believe in the value of member-driven financial institutions and the role strong governance plays in sustaining them. As a Meridian member since 1989, I have long appreciated the organization's commitment to member-focused financial services, community impact, and cooperative values. Following a rewarding career in public service, I am eager to apply my leadership and governance experience to continue supporting communities in ways aligned with my values. If elected, I will bring a strategic, governance-focused perspective to board discussions while supporting Meridian's long-term stability and growth.

I recently retired after nineteen years serving as Chief Administrative Officer (CAO) in three municipal corporations. In that role, I was the sole employee reporting directly to Council and overseeing organizations of 150 to 700 staff, operating in a capacity like a Chief Executive Officer reporting to a Board of Directors. I was accountable for corporate operations, including financial planning, capital allocation, and long-term fiscal sustainability, as well as regulatory compliance, strategic implementation, risk oversight, and talent development. Working in this regulated environment reinforced my commitment to disciplined governance, transparent decision-making, and responsible long-term planning.

My governance experience is further strengthened by extensive board service at both the provincial and national levels. I served eight years on the Board of the Ontario Municipal Administrators Association and eight years on the Board of the Canadian Association of Municipal Administrators, including terms as President of both organizations. In these roles, I contributed to strategic planning, policy development, treasury oversight, membership services, and governance renewal. These experiences deepened my understanding of fiduciary responsibility, the importance of boards operating with integrity, accountability, and clear strategic focus.

I have also served on several community and sector boards and currently sit on the Board of the Canadian Henley Rowing Corporation, where I contribute to oversight of property assets, programming, and partnerships supporting national rowing organizations and the local community.

Throughout my career, I have worked extensively with regulatory frameworks, financial planning, risk management, and organizational transformation. I bring a strategic perspective, strong financial literacy, and experience navigating complex government and policy environments. Expertise that can complement the existing strengths of Meridian's Board.

If elected, I will approach the role with sound judgment, collaborative leadership, and a deep respect for Meridian's cooperative purpose, helping ensure the organization remains strong, innovative, and financially resilient for its members and communities.

JONATHAN PINTO

I hope this message finds you well! My name is Jonathan Pinto, and I am writing to express my sincere interest in joining the Board of Directors at Meridian Credit Union. With more than two decades of experience in financial services, governance, and executive leadership, I am enthusiastic about the opportunity to contribute meaningfully to an organization recognized for its strong values, quality leadership, and member-focused mission.

Throughout my career, I have cultivated a breadth of expertise across Board and Committee governance, executive management, internal audit, treasury, strategy, and investment banking. My professional journey has been complemented by a diverse network of senior corporate leaders and board executives, which I regularly leverage in service of organizational goals.

I have served on multiple boards since 2021, including the Toronto Police Widows & Orphans Fund—an OSFI-regulated insurer—where I sit on the Audit Committee; and Oakville Senior Citizens Residence, where I previously chaired the Governance & Nominating Committee and serve on the Audit Committee. Since 2024, I have also been a director of the University of Lethbridge Business Corp., supporting strategic development of the university's land assets. Most recently, in 2026, I was appointed to the Board of Trustees for the Equiton Residential Growth Fund Trust, a leading real estate private equity firm with \$1.6 billion in AUM.

Professionally, I serve as President of Apollo Nora Advisors Ltd. (Apollo Advisors), a governance and investor relations firm engaged by leading public companies such as First Capital REIT and Flagship Communities REIT. Previously, as President of Odyssey Trust Company, I was in a top leadership role at a federally regulated trust company responsible for client service excellence and revenue growth. Earlier, as Group Head & Chief Client Officer at TMX Investor Solutions, I oversaw multiple shareholder-services businesses and provided governance advisory support to top-tier organizations such as Bell Canada, TD Bank, Metro, and CN Rail.

My academic background—including an Honours B.Comm., MBA (Finance), and Master of Laws (Business Law)—further strengthens my governance foundation. I have also been published in legal journals on topics related to corporate and environmental governance, and ESG-related litigation.

I am deeply committed to strong, principled board governance and would welcome the opportunity to bring my experience and perspective to Meridian. Thank you very much for your time and consideration.

RITA THEIL

With more than 30 years of experience governing and advising organizations across legal, financial services, capital markets and infrastructure, I bring a board-level perspective grounded in disciplined governance, financial stewardship and strategic oversight in complex regulatory environments. Meridian Credit Union's vision of helping members achieve their best lives through inclusive, community-focused financial services strongly resonates with my own professional commitment to responsible financial leadership and long-term value creation.

I currently serve on boards across financial services, regulatory and public sector finance and infrastructure. Across these roles, I contribute to the Audit, Risk (including Cybersecurity) Investment and Governance Committees, providing independent oversight on financial performance, regulatory compliance, risk and capital allocation and long-term strategy.

Earlier in my career I spent more than a decade in international investment banking in the UK, Canada and the USA. In that role I advised governments, boards and institutional investors on financial services, privatizations, capital markets transactions and large-scale, often global and cross-border, infrastructure investments. This experience provided profound exposure to financial markets, regulatory frameworks and investor relations—experience that remains highly relevant as financial institutions navigate increasing regulatory complexity and market transformation.

In parallel with my board work, I founded JacKryn Holdings Inc., an advisory firm focused on corporate governance, finance and strategy for growth companies and financial institutions. I worked with organizations operating within evolving financial services and fintech regulatory environments. This work, together with my legal background, provided me with practical experience at the intersection of financial innovation, digital platforms, regulatory oversight, cybersecurity risk and consumer protection. It will be increasingly central to the success of Meridian to be able to perfect its digital strategy as digital banking and fintech partnerships continue to reshape the sector. My experience with the FINTECH markets will be of value.

With an MBA and a Law Degree, and as a Chartered Director and long-standing member of the Institute of Corporate Directors, I am committed to strong governance, thoughtful strategic challenge and collaborative board leadership. I bring a global perspective, strong financial and legal acumen, and experience working constructively with management teams to support sound decision-making and sustainable growth.

I welcome the opportunity to support Meridian's continued growth, innovation and commitment to its members and communities.

VOTING DETAILS

RULES OF VOTING

You are required to vote for up to four (4) Candidates from the list of eleven (11) Candidates. A ballot cannot be submitted if fewer than one (1), or more than four (4) Candidates are selected.

HOW TO VOTE

Anytime from Tuesday, March 24, 2026 to Tuesday, April 14, 2026 at 5:00 p.m. ET, you can vote online [HERE](#) or from our website at www.meridianCU.ca/AGM.

ELIGIBLE VOTERS

Each Member who holds \$1.00 in Membership shares on or before March 9, 2026 (other than a Member under the age of 18 years) is eligible to cast a ballot.

Proxy Voting for Corporations, Partnerships, or Unincorporated Associations

Corporations, Partnerships or Unincorporated Associations may vote using a written proxy form. Please email AGM@meridiancu.ca to receive your proxy form. The proxy form must be completed and signed by a registered officer of the business entity, provided the officer is on record as such with Meridian. The form must be either: scanned and emailed to AGM@meridianCU.ca; or printed and mailed by Canada Post, after which voting credentials will be provided to you. The person casting the vote under the proxy does not have to be an officer of the corporation or Member of the Credit Union.

PROXY FORM SUBMISSION OPTIONS

1. Email: AGM@meridianCU.ca
2. Mail: ATTN: Returning Officer
Re: Meridian's 2026 Director Election
75 Corporate Park Drive
St. Catharines, ON L2S 3W3

ANNOUNCEMENT OF RESULTS

The results of the Board of Directors Election will be announced at the 2026 Annual General Meeting on April 23, 2026 which will take place online at 6:00 p.m. ET. For more information on the AGM and how you can participate, visit www.meridiancu.ca/AGM.

VOTING INSTRUCTIONS

ONLINE

STEP 1

Visit the following webpage: [Vote in the Meridian 2026 Director Election](#)

The link to the voting page may also be accessed by visiting www.meridiancu.ca/AGM and clicking on Vote Now.

STEP 2

Validate your voting eligibility by entering the following information where prompted:

- Your unique username that was emailed to your email address on file; and
- Your unique password that was emailed to your email address on file.

If you do not have an email address on file, please reach out to AGM@meridiancu.ca with your full name and last three digits of your Member number.

Note: If you did not receive this email and would like to receive a direct voting link for future elections, please contact your branch or Meridian's Contact Centre at 1-866-592-2226 to ensure your email address is on file.

STEP 3

Review the Nominees for the available Board positions. Those Nominees recommended by the Nominating Committee will be indicated.

- To vote, click in the box next to each of the Nominees for whom you wish to vote;
- Select "Next" at the bottom of the screen;
- Review and submit your choice; and
- Once your vote has been cast, no further vote for the Directors Election will be accepted on your Membership.

NEED HELP?

If you have any problems or questions, first review the Frequently Asked Questions available on the secure online voting site or www.meridiancu.ca/AGM.

If you can't find the answer to your question, please email AGM@meridiancu.ca.

JOIN US AT THE 2026 ANNUAL MEETING

All Members are invited to attend and encouraged to participate in Meridian's Virtual Annual General Meeting. Having your say and your involvement in the Annual General Meeting is part of what makes our credit union a unique place to do business.

DATE: Thursday, April 23, 2026 at 6:00 PM

LOCATION: Online – visit www.meridiancu.ca/AGM for more details

TELECONFERENCE

Visit www.meridiancu.ca/AGM for more details.

[View Notice of Meeting](#)

FREQUENTLY ASKED QUESTIONS

How does the Nominating Committee decide which skills and experience the Board needs?

The Board of Directors approves Board Selection Criteria as recommended by the Nominating Committee. To determine their recommendation, the Nominating Committee considers the right mix of skills and leadership experience to support the identification of the best suited candidates to provide effective oversight of Meridian Credit Union. Considerations include skills and expertise aligned with Meridian strategy; skill and expertise gaps resulting from retiring directors and/or identified on the Board's Skills Matrix.

Why are there four recommended nominees when there are eleven nominees?

There are four Board vacancies in this year's election. Following interviews and assessments, the Nominating Committee recommends four candidates equal to the number of vacancies. This reflects the Committee's judgement as to the individuals best suited to meet the current needs of the Board. These individuals are identified as the Recommended Nominees. Other nominees are eligible candidates who requested to stand for election but were not recommended by the Committee.

What does it mean to be a "Recommended Nominee" versus a "Non-Recommended Nominee"?

All individuals listed on the ballot are Qualified Candidates and meet Meridian's Director eligibility requirements.

Recommended Nominees are those candidates the Nominating Committee has identified as the best qualified to fill the available Board vacancies based on the Board's current skills and experience needs.

Non-Recommended Nominees are qualified candidates who have chosen to stand for election but are not recommended by the Nominating Committee.

Are Non-Recommended Nominees eligible to be elected to the Board?

Yes. All nominees listed on the election ballot, both Recommended and Non-Recommended Nominees, are eligible to be elected by the Members.

Who is eligible to vote?

Meridian Members who hold \$1.00 in Membership shares on or before March 9, 2026, and who are 18 years or older, are eligible to vote.

How do I vote?

Eligible Members will receive an email on March 24, 2026 containing their username, a unique password and a link to access the online voting site, which is administered by LUMI.

How do I vote if I did not receive the personalized voting email?

Members may access the voting site through Meridian's AGM webpage ([Annual General Meeting | Meridian](#)).

To receive your login and unique password email AGM@meridiancu.ca and state your full name and last three digits of your Member number and we will reply with your username and unique password.

If you do not have an email, please visit your local branch for assistance to vote in person.

Members who wish to receive personalized voting links for future elections are encouraged to ensure their email address is provided to Meridian.

How do Business Members vote?

Business Members must vote by proxy. To receive your proxy form and for instructions to vote, email AGM@Meridiancu.ca.

How many nominees can I vote for?

Eligible Members may vote for up to four (4) candidates, which corresponds to the number of available Board vacancies.

Can I change my vote after I submit my ballot?

No. Once a ballot has been submitted, it is final. No additional or revised votes will be accepted for that Member in the Direction election.

When and how will the election results be announced?

The results of the Board of Directors Election will be announced at Meridian's 2026 Annual General Meeting, which will be held online on Thursday, April 23, 2026 at 6:00 p.m. ET. Information about the AGM is available on Meridian's website here: [Annual General Meeting | Meridian](#).