

Meridian™ Solicitor's Interim Report / Requisition For Funds For Commercial Use

FAX THIS COMPLETED FORM TO THE NUMBER RECORDED IN YOUR INSTRUCTIONS, 2 BUSINESS DAYS PRIOR TO REGISTRATION/ADVANCE DATE.

TO: MERIDIAN CREDIT UNION LIMITED BRANCH: _____

RE: _____

Mortgagor(s) _____

Guarantor(s) (if any) _____

Civic Address of Property Mortgaged _____

Legal Description _____

Mortgage Amount (\$) _____ Mortgage Position _____

Amount Requisitioned (\$) _____ Date Funds Required _____

\$ _____ Full Insurable Value _____
 Amount of Fire Insurance Coverage _____ Name of Municipal Tax Office _____

Roll No. _____ Annual Tax Amount (\$) _____

Next Instalment Due Date _____ Instalments Outstanding _____

THE UNDERSIGNED HEREBY CERTIFIES THAT WHEN THIS MORTGAGE IS REGISTERED/ADVANCE IS MADE

OPTION A

1. All Tax Bills issued will have been paid in full.
2. The Mortgagor will have executed a Mortgage in accordance with your Instructions.
3. When the Mortgage is registered/advance is made, the Mortgagor will have a good and marketable title, free and clear of all judgements, executions, charges and other liens except for the above Mortgage and you will have a valid _____ charge against the property mortgaged.
4. Details of Fire, Hazard and other insurance as specified in your Instructions will have been verified.
5. Your requirements with respect to Guarantors and the taking of collateral security, as defined in your instructions will have been met.
6. Unless otherwise recorded below, all registered restrictions or building/zoning by-laws and regulations and provincial statutes will have been complied with and there are no easements, encroachments, encumbrances or other qualifications (including taxes) **EXCEPT** as noted below. You were informed of these matters prior to this report and these were accepted by you. They are detrimental neither to your security nor to the marketability of title.

(PARTICULARS OF EXCEPTIONS)

OPTION B (Title Insurance Option)

1. The property will be title insured by the Title Insurance Company set out below without any exceptions or qualifications except those set out in the insurer's standard form of policy.
2. All requirements in the Instructions to Solicitor relating to title insurance will have been met.
3. Details of Fire, Hazard and other insurance as specified in your Instructions will have been verified.
4. Your requirements with respect to Guarantors and the taking of collateral security, as defined in your instructions will have been met.

- Funds to be Puolated to your Law Firm (address below)
- Funds to be picked up at the local Meridian Credit Union branch located at _____
- Funds to be deposited to my Meridian Solicitors trust Account # _____
- Funds to be Wired to my Solicitors trust Account at _____

Attach Wire details or provide detailed information below:

Name of Title Insurance Company _____ Individual Title Insurance Certificate Number _____

Name of Law Firm _____ Telephone Number _____ Fax Number _____

Date: _____ Signature of Solicitor _____