

Important information about changes to the insurance and related services included with your Meridian Visa[®] Business Credit Card, effective October 7, 2022

Meridian is committed to simplifying and improving your employee's cardholder experience. As such, we are changing the providers of the insurance and related services ("Coverage") included with Visa business credit cards. For the Visa Infinite Business[®] Cash Back Plus Card, we are also making enhancements to some of the insurance coverages. This notice explains these changes which take effect on October 7, 2022.

As the account holder or, as applicable, the authorized officer cardholder of the Visa business card account, please ensure that all additional cardholders to whom a Visa business card has been issued are notified of the changes in this notice. A new revised and restructured Certificate of Insurance reflecting these changes is now available as follows:

- For download by selecting the credit card type at: MeridianCU.ca/business-banking/credit-cards/legal-documents-for-credit-cards
- By calling 1 (866) 592-2226 to request a copy by mail.

The following chart outlines the Coverage currently provided with your Visa business card. Rest assured, the Coverage listed in this chart will continue to be provided on your Visa[®] business card without interruption beyond October 7, 2022.

Coverage	Visa Infinite Business [®] Cash Back Plus	Visa [®] Business Flex Cash Back	Visa [®] Business Cash Back
Trip Cancellation+	•		
Trip Interruption/Delay+	•		
Common Carrier Travel Accident Insurance++	•		
Delayed Baggage Insurance+++	•		
Lost/Damaged Baggage Insurance+++	•		
Auto Rental Collision/Loss Damage Insurance	•		
Extended Warranty	•	•	•
Purchase Protection	•	•	•
Mobile Device Insurance	•	•	•
Price Protection Service	•	•	•
Assistance Service	•		

+ Trip Cancellation and Trip Interruption/Delay is known as "Trip Cancellation Coverage" under the current Travel Insurance Contract.

++ Common Carrier Travel Accident Insurance is known as "Common Carrier Accident Coverage" under the current Travel Insurance Contract.

+++ Delayed Baggage Insurance and Lost/Damaged Baggage Insurance is known as "Baggage Coverage" under the current Travel Insurance Contract.

Notice of change

Effective October 7, 2022: All terms and conditions of the Coverage, as outlined in your current Certificate of Insurance, remain unchanged and in force except for what is noted below.

1. **Changes to Policyholder.** For all Visa business cards, the issuer of the Visa business card will change to Meridian Credit Union Limited, who will be referred to as the "Policyholder" throughout the Certificate of Insurance.
2. **Changes to Coverage Providers.** (Refer to the chart above for the Coverage that applies to your Visa business card). Coverage will be underwritten or provided as follows:
 - Auto Rental Collision/Loss Damage, Mobile Device, Purchase Protection, Extended Warranty, Trip Cancellation, Trip Interruption/Delay, Delayed Baggage, and Lost/Damaged Baggage Insurance will be underwritten by **American Bankers Insurance Company of Florida ("ABIC")** under Group Policy No. MCU102022.
 - Common Carrier Travel Accident will be underwritten by **American Bankers Life Assurance Company of Florida ("ABLAC")** under Group Policy No. MCUL102022.
 - Travel Assistance Service and Price Protection Service will be provided by **Assurant Services Canada Inc. ("ASCI")**.
 ABIC, ABLAC, and ASCI carry on business in Canada under the name Assurant[®].
3. **Changes to the Insurance Coverage for Visa Infinite Business Cash Back Plus Cards.** Some enhancements to the insurance coverage will include the following:
 - The definition of **Dependent Children** will now include dependent children 21 years of age or over who are permanently mentally or physically challenged and incapable of self-support.
 - The maximum number of days and age limitations for the **Delayed Baggage Insurance** and **Lost/Damaged Baggage Insurance**, will no longer apply.
 - The exclusion for losses related directly or indirectly to a mental, nervous, psychological, or psychiatric disorder for **Trip Cancellation Insurance** and **Common Carrier Travel Accident Insurance**, will no longer apply.
4. **Changes to the Contact Information.**
 - The contact information for claims and assistance has been simplified. There will be only one toll free number for claims and assistance: **1 (800) 316-7645**. If you are outside Canada and the United States, you may call collect at **1 (613) 634-6984**. Claims may also be filed at CardBenefits.Assurant.com.

Other important information

Insurance Claims and Inquiries Prior to October 7, 2022

For Travel Insurance, if you have any claims and/or questions regarding your coverage for a loss that occurs prior to October 7, 2022 or for travel with a departure date prior to October 7, 2022 please contact the current provider (Desjardins Financial Security Life Assurance Company) at: 1 (800) 463-1623.

For the other insurances, if you have any claims and/or questions regarding your coverage for purchases made or auto rental losses prior to October 7, 2022, please contact the current provider. Their contact information is provided in your current Certificate of Insurance, which was part of your original credit card welcome package and can be found at: MeridianCU.ca/business-banking/credit-cards/legal-documents-for-credit-cards.

For more information about your coverage prior to October 7, 2022, you can refer to your current Certificate of Insurance, which was part of your original credit card welcome package and can be found at MeridianCU.ca/business-banking/credit-cards/legal-documents-for-credit-cards

Important information about the Visa Business Card Waiver of Liability Program included with your Meridian Visa[®] Business Credit Card Account, effective October 7, 2022

The Visa Business Card Waiver of Liability Program ("Program") will now be provided by Meridian. All the terms, conditions, and eligible waiver amounts you currently have will remain the same. For inquiries, contact the Program administrator at 1 (800) 316-7645 or at Inclusive.Benefits@Assurant.com.

For a copy of the updated Terms and Conditions go to: MeridianCU.ca/business-banking/credit-cards/legal-documents-for-credit-cards.

NOTE: To request a waiver of liability for charges incurred prior to October 7, 2022, refer to your current Terms and Conditions.