

Disclosure Statement for Business Cards

The charges, fees, pricing and benefits described in this Disclosure Statement are valid as of October 9, 2022 unless otherwise noted, and are subject to change.

Annual Interest Rate or Rates	These interest rates are in effect from the date your account is activated.			
		Purchases & Fees	Cash Advances	
	Meridian VISA* Business Cash Back Plus Card	19.50%	19.50%	
	Meridian VISA* Business Flex Cash Back Plus Card	Meridian Prime + (1.29–9.29%)	Meridian Prime + (1.29–9.29%)	
	Meridian VISA Infinite Business* Cash Back Plus Card	19.50%	19.50%	
	If a cardholder is 30 or more days delinquent on the account, the Annual Interest Rate may change to 24.90% .			
Interest-Free Grace Period	You will have an interest-free grace period on new purchases of at least 21 days if you pay in full by the payment due date. After the payment due date, interest is compounded daily. There is no interest-free grace period on cash advances or balance transfers and interest is compounded daily from the date of any such transaction.			
Minimum Payment	2.00% The Minimum Payment Due is 2.00% of the new balance (rounded to the nearest dollar), but at least \$40.00 (or the entire new balance if it is less than \$40.00).			
Foreign Currency Conversion	2.50% Transactions in a foreign currency are converted to Canadian dollars no later than the date we post the transaction to your credit card account at our exchange rate which is 2.50% over a benchmark rate that is in effect and that Meridian must pay on the date of conversion. We make the conversion on the date the transaction or refund is posted to your account.			
Annual Fees	To be charged within the first two monthly statements following the opening of your new account and annually on your statement anniversary date.			
	Annual Card Fees	Amount	Amount per additional card	
	Meridian VISA* Business Cash Back Plus Card	\$0.00	\$0.00	
	Meridian VISA* Business Flex Cash Back Plus Card	\$49.00	\$0.00	
	Meridian VISA Infinite Business* Cash Back Plus Card	\$110.00	\$49.00	
Other Fees	The following fees are charged on the day the transaction or activity occurs:			
	Over Limit Fee	\$0.00	Balance Transfer Stop Pay Fee	\$20.00
	Cash Advance Fee	\$3.50	Payment Return Fee (NSF Fee)	\$45.00
	Balance Transfer Transaction Fee	\$0.00	Late Payment Fee	\$0.00

