

# Opening account checklist

The account owner needs to provide

## Business details<sup>1</sup>

- Full legal name of the business
- Mailing and civic addresses
- Main business phone number(s)
- Industry/nature of the business
- Main contact details (i.e. Name, phone number, email address)
- Website address(es), if applicable
- Master Business License (MBL) Certificate, if applicable
- Required License(s) /Registration, where applicable (i.e. Health Canada, Practitioner License, Lawyers - Ontario Law Society Registration, Doctors, Dentist, Charity Registration, etc.) if applicable, to operate the business.
- Declaration of Limited Partnership and Partnership Agreement
- Franchise Agreement, if applicable
- Other documentation/information may be required.
- Letter of Direction or Minute Book. Including full details of business structure specifically
  - Who and how many can bind the Partnership for Instructions?
  - Who and how many can borrow on the Partnership?
  - Who and how many to transact on the Partnership? (bill payments, signing cheques, withdrawals, transfers, etc.)

## Details of signers and owners (owners are considered individuals who own/control 25% or greater)

- Full legal names of Signing Officer(s) and Owner(s). Including date of birth, personal addresses, main business and personal phone number(s)
- Employer of each Signing Officer(s) and Owner(s)
- Occupation of each Signing Officer(s) and Owner(s)
- Social Insurance Number (SIN), where applicable, of each Signing Officer(s) and Owner(s)
- One piece of photo Primary Identification (from the list below), must be provided for each Signing Officer(s) and Owner(s) for examination by Meridian Credit Union Limited employee.

## Business Banking accounts are subject to the following fee/charges, and subject to change

- Membership Share: \$1.00 CAD.
- Other onboarding fees/charges (Refer to Fee Schedule for current costs/fees or ask your Advisor for details); Fees/Charges will be deducted from Business Banking Account at time of onboarding.

<sup>1</sup>Policy requires the General Partnership be opened along with Limited Partnerships. GP only required to hold a Membership Share not operating accounts.

Please ensure you review General Partnership Checklist to confirm all information has been provided for onboarding .

## \*Acceptable forms of identification

- All identification must be original, current and valid, legible and in good condition. Each Owner, Officer and Authorized Signatory Officer are required to be physically present when ascertain identity.No other forms of Identification will be acceptable if not on the list below.
- No other form of identification will be acceptable if not on the list below
  - Driver's License issued in Canada
  - Canadian Citizenship card
  - Other Foreign Government-issued photo identification if equivalent to a Canadian Government issued photo identification
  - Canadian Passport
  - Canadian Permanent Resident card
  - Secure Certificate of Indian Status
  - Nexus card

<sup>1</sup>Other documentation/information may be required.