

Meridian Business Banking Offer

Global Pet Foods Inc. Franchise

GLOBAL PET FOODS
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Contact

Cash Management Offer

For stores up to \$1,500,000 in revenues	\$75/month per store
For stores of \$1,500,000 in revenues or higher	\$90/month per store
Cash and coin fees	Included
All transactional volumes	Included
Business online banking access	Included
Online premium savings for surplus deposits	Included
First order of business cheques free (200 cheques)	Included
Monthly bank statement	Included
Night deposit bag (10% discount)	\$40/P.A.

Financing

All credit facilities are subject to credit approval and are available to all new and existing Franchisees.

- Business Line of Credit and/or Business Visa are available up to \$30,000* at a rate of Prime + 2.5% for Business Line of Credit or applicable rates for Visa.
- Term Loan for financing of tangible assets such as leasehold improvements, equipment, furniture and fixtures available up to \$350,000 will be financed under the Canadian Small Business Loan Program (CSBFP) for NEW franchisees.
- Competitive rate of Prime + 2.5% with amortization of up to 10 years and up to 11 months of interest only payments. Limited personal guarantees of 25% of authorized loan amount. Loan is based on maximum 90% of pre-tax invoices.
- Term Loan for financing of tangible assets such as leaseholds and equipment up to \$350,000 for EXISTING franchisees at a rate of Prime + 2.5% with amortization up to 10 years. Loan is based on maximum 80% of pre-tax invoice.
- Term loan to switch existing CSBFP loan can be provided at rate of Prime + 2.5% for 100% of outstanding balance and remaining amortization.

Other Services

- Merchant Services with customized or preferred rates (through Chase Merchant Services).
- Payroll Services with preferred Meridian Member pricing (through Payworks).
- Affinity Banking Program for employees of Global Pet Foods Franchisee offering market leading rates on mortgages and deposits, up to 1% cash bonus when transferring new deposits, up to \$500 rebate for transferring or open a new mortgage, free chequing package for 12 months, free annual fee for any VISA card and secured Line of Credit with low rate of Meridian Line of Credit Prime.

General and Reporting Conditions

- Minimum \$100,000 to \$125,000 of total investment and working capital from unencumbered personal resources must be contributed.
- Minimum Debt Service Ratio of 1.25:1 for Corporation and Maximum 44% Total Debt Service Ratio for Sole Proprietors and General Partnerships
- All operating accounts to be held at Meridian Credit Union.
- Credits are subject to periodic or annual review only if deemed necessary by Meridian Credit Union.

™ Meridian Credit Union Limited.

The strength of the Franchisee's application is important. At Meridian's option hard security and assets outside of business assets may be necessary to consider the request. All rates are subject to change from time to time without notice. Contact your Meridian Representative for rates in effect at the time of your request.